

Personal Property taxes are used by the City of Bangor to help pay for the services provided to the City's residents and to the visitors who come here.

Those services include but are not limited to Police and Fire protection, Public Works, Parks and Recreation programs, and Health and Welfare services.

Personal Property taxes are calculated based upon the assessed value of the equipment located at the businesses within the City limits multiplied by a mill rate set by the Bangor City Council.

The assessed value is determined by the City Assessing Department and is fixed as of April 1st of each year. This means that whatever property is located in Bangor on April 1st and whomever the Assessing Department has as owning that property is responsible for any taxes assessed to that property until the next April 1st. If you sell or transfer your property you must make sure that the new owners pay the taxes.

The Assessing Department mails Personal Property Declaration forms each year, if you have closed your property, you must still return this form to let them know. If you do not you may still be responsible for taxes. State Law requires that you send in the Declaration form.

The City's Tax Year runs along with its Fiscal Year, which is July 1 to June 30.

We are currently into our Fiscal Year 2003. Which runs from July 1, 2002 to June 30, 2003. The taxes were committed on July 9, 2002, with due dates of September 16, 2002 and March 17, 2003.

The current mill rate is \$23.60 per thousand of assessed value.

The interest rate charged on late taxes is 8.75%. This rate is determined by the State each year.

If you have not received a tax bill yet please call us at 945-4400 and ask for the Treasury Department.